

Chartered Accountants

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## **Limited Review Report**

The Board of Directors International Conveyors Limited 10 Middleton Row Kolkata 700071

- 1. We have reviewed the accompanying statement of "Unaudited Financial Results" ("the Statement") of International Conveyors Limited ("the Company) for the quarter ended 30th June 2012, except for the disclosures regarding 'Public shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement, which has been initialed by us for identification only, is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company in the Board Meeting held on 10th August 2012. Our responsibility is to issue a report on these financial statements based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India". This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above we report that nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards referred to in Sub Section 3(c) of Section 211 of the Companies Act and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lodha & Co. Chartered Accountants Firm's ICAI Registration No :301051E

Kolkata

Date: August 10, 2012

H. K Verma Partner

Membership No:055104

INTERNATIONAL CONVEYORS LIMITED

REGD. OFF: 10, MIDDLETON ROW, KOLKATA - 700 071

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012

ART-	UNAUDITED FINANCIAL RESULTS FOR THE QUART				(₹ in Lacs) YEAR ENDED	
		30.06.2012	31.03.2012	30.06.2011	31.03.2012	
.    	PARTICULARS	30.00.2012	(Unaudited)		(Audited)	
1 1	NCOME FROM OPERATIONS			2007	990	
	A) NET SALES/INCOME FROM OPERATIONS	2342	2665	2087	990	
	(NET OF EXCISE DUTY)	3	17	6	3	
	B) OTHER OPERATING INCOME  TOTAL INCOME FROM OPERATIONS (NET)	2345	2682	2093	993	
-	EXPENSES:					
	A) COST OF MATERIAL CONSUMED	1585	1729	1420	590	
	B) PURCHASES OF STOCK-IN-TRADE	34	31	15	23	
- J	C)CHANGES IN INVENTORIES OF FINISHED GOODS.	(362)	(36)	(103)	(40)	
	WORK-IN-PROGRESS AND STOCK-IN-TRADE	454	124	174	58	
	D) EMPLOYEE BENEFITS EXPENSES	151 111	124 150	86	47	
	E) DEPRECIATION & AMORTISATION EXPENSE	559	698	366	208	
+	TOTAL EXPENSES  TOTAL EXPENSES	2078	2696	1958	887	
-	PROFIT/(LOSS) FROM OPERATIONS BEFORE OTHER INCOME. FINANCE COSTS &	267	(14)	135	105	
	EXCEPTIONAL ITEMS (1-2)					
$\dashv$	OTHER INCOME	201	288	308	9	
		468	274	443	20	
	PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS &	400		, , ,		
	EXCEPTIONAL ITEMS (3+4)					
$\dashv$	FINANCE COSTS	131	(11)	112	6	
	THE ACTION OF THE PROPERTY ACTIVITIES ACTED CINANICS COSTS BUT	337	285	331	14	
	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	337	203	051		
$ \bot $						
	EXCEPTIONAL ITEMS			004	1	
,	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)	337	285	331		
0	TAX EXPENSE	80	97	110	4	
1	NET PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	257	188	221	10	
2	EXTRAORDINARY ITEMS (NET OF TAX EXPENSES ₹ NIL)	-	-	-		
	NET PROFIT ALOSS FOR THE PERIOD (44.12)	257	188	221	10	
3	NET PROFIT / (LOSS) FOR THE PERIOD (11-12)	237				
4	PAID UP EQUITY SHARE CAPITAL	675	675	675	6	
	[Face Value of ₹1/- Per Share]					
5	RESERVE EXCLUDING REVALUATION RESERVES AS PER BALANCE SHEET OF				59	
,	PREVIOUS ACCOUNTING YEAR				٥.	
6	EARNINGS PER SHARE (EPS) :					
•	BASIC	0.38	0.28	0.33	1	
	DILUTED	0.38	0.28 (Not annualised)	0.33	'	
_						
RT	II PARTICULARS OF SHAREHOLDING					
1	PUBLIC SHARE HOLDING			0.4.6.00.6.0.4	31603	
	- NO OF SHARES	31603694	31603694 46.82	31603694 46.82	31603	
	-PERCENTAGE OF SHARE HOLDING	46.82	40.82	40.02		
2	PROMOTERS & PROMOTER GROUP SHAREHOLDING					
	(A) PLEDGED / ENCUMBERED	Nil	Nil	Nil		
	- NO OF SHARES - PERCENTAGE OF SHARE (AS A % OF THE TOTAL	1				
	SHAREHOLDING OF PROMOTERS & PROMOTER GROUP)	Nil	Nil	Nil		
	DEDOCATAGE OF CHARE (AC A N/ OF THE TOTAL CHARE	1				
	-PERCENTAGE OF SHARE (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	Nil	Nil	Nil		
	(B) NON-ENCUMBERED					
	- NO OF SHARES	35896306	35896306	35896306	35896	
	- PERCENTAGE OF SHARE (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTERS & PROMOTER GROUP)	100.00	100.00	100.00	100	
	- PERCENTAGE OF SHARE (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	53.18	53.18	53.18	5	
		1	1			
В	INVESTOR COMPLAINTS FOR THE QUARTER ENDED 30.06.2012	N I I	il.			
В	PENDING AT THE BEGINNING OF THE QUARTER	Ni				
В					$\bigcirc$	

## Segment wise Revenue, Results and Capital Employed , under Clause 41 of the listing Agreement

SL NO   PARTICULARS   30.06.2012   31.03.2012   30.06.2011   30.06.2011   30.06.2012   31.03.2012   30.06.2011   30.06.2012   30.06.2011   30.06.2012   30.06.2012   30.06.2012   30.06.2011   30.06.2012   30.06.2	(₹ in Lacs)		inc noting rigition.	Silver Clause 41 or c	Segment wise Revenue, Results and Capital Employed ,
Segment Revenue (Net sales / Income from Operations)   2196   2590   1996   2590   1996   2590   1996   2590   2	YEAR ENDED	ED	E MONTHS ENDE	THRE	
Segment Revenue (Net sales / Income from Operations)   1   2196   2590   1996   2590   1996   2590   1996   2590   1996   2590   1996   2590   1996   2590	31.03.2012				DARTICUM ARC
1   Segment Revenue (Net sales / Income from Operations)   2196   2590   1996   2590   1996   2590   1996   2590   1996   2590   1996   2590	(Audited)			50.00.2012	PARTICULARS
a Conveyor Belts b Wind Energy c Trading Goods d Unallocated Total segment Revenue Less Inter-Segment Revenue Less Inter-Segment Revenue 2 Segment Result (Profit)(+)/Loss(-)before Tax & Interest from Each segment a Conveyor Belts b Wind Energy c Trading Goods d Unallocated  2 Segment Result (Profit)(+)/Loss(-)before Tax & Interest from Each segment a Conveyor Belts b Wind Energy c Trading Goods Total Less (i) Interest (ii) Other Un-allocable expenditure net off Un-allocable income Total Profit Before Tax					
a Conveyor Belts b Wind Energy c Trading Goods d Unallocated Total segment Revenue Less: Inter-Segment Revenue Less: Inter-Segment Revenue 2 Segment Result (Profit)(+)/Loss(-)before Tax & Interest from Each segment a Conveyor Belts b Wind Energy c Trading Goods d Unallocated  2 Segment Result (Profit)(+)/Loss(-)before Tax & Interest from Each segment a Conveyor Belts b Wind Energy c Trading Goods Total Less (i) Interest (ii) Other Un-allocable expenditure net off Un-allocable income Total Profit Before Tax  Capital Employed (Segment Assets-Segment Liabilities) a Conveyor Belts b Wind Energy c Trading Goods Total Profit Gegment Assets-Segment Liabilities) a Conveyor Belts b Wind Energy c Trading Goods 1 3 11 99 (82) (23) 112 (13) 112 (14) 112 (15) 115 (16) 115 (17) 116 (17) 116 (18) 117 (18) 118 (18) 119 (19) 119 (19) 120 (19) 12					Segment Revenue (Net sales / Income from Operations)
b Wind Energy c Trading Goods d Unallocated Total segment Revenue Less : Inter-Segment Revenue  2345 2682 2093  2 Segment Result (Profit)(+)/Loss(-)before Tax & Interest from Each segment a Conveyor Belts b Wind Energy C Trading Goods Total Less (i) Interest (ii) Interest (iii) Other Un-allocable expenditure net off Un-allocable income Total Profit Before Tax  3 37 3 285 331 As on As	9444	1996	2590	2196	
c Trading Goods d Unallocated Total segment Revenue Less : Inter-Segment Revenue  2345  2682  2093  28egment Result (Profit)(+)/Loss(-)before Tax & Interest from Each segment a Conveyor Belts b Wind Energy c Trading Goods (i) Interest (ii) Other Un-allocable expenditure net off Un-allocable income Total Profit Before Tax  3 Capital Employed (Segment Assets-Segment Liabilities) a Conveyor Belts b Wind Energy  3 Capital Employed (Segment Assets-Segment Liabilities) a Conveyor Belts b Wind Energy c Trading Goods  3 Capital Employed (Segment Assets-Segment Liabilities) a Conveyor Belts b Wind Energy c Trading Goods d Unallocated  49 33 24 24 2093  240  256 2682 2093  2682 2093  2682 2793  166 277 285 167 287 192 420 285 166 277 285 167 287 285 186 287 287 287 287 287 287 287 287 287 287	207	67	42	97	
d Unallocated   3   17   6   7   7   20   20   3   20   20   3   20   20	250	24	33	49	
Total segment Revenue	34	6	17	3	
Less   Inter-Segment Revenue	9935	2093	2682	2345	
Net sales/ Income from Operations   2345   2682   2093	-	-	-	_	
2   Segment Result (Profit)(+)/Loss(-)before Tax & Interest from Each segment a Conveyor Belts   547   228   166 be Wind Energy   17   (47)   245 center of Trading Goods   3   11   9   9   11   9   11   11   1	9935	2093	2682	2345	
a Conveyor Belts b Wind Energy c Trading Goods Total  Less (i) Interest (ii) Other Un-allocable expenditure net off Un-allocable income Total Profit Before Tax  Capital Employed (Segment Assets-Segment Liabilities) a Conveyor Belts b Wind Energy c Trading Goods d Unallocated  Total Profit Before Tax  Say 184 185 186 187 192 420 112 112 112 1131 111 112 112 1131 111 11					Net sales/ income nom operations
a Conveyor Belts b Wind Energy c Trading Goods Total Less (i) Interest (ii) Other Un-allocable expenditure net off Un-allocable income Total Profit Before Tax  Capital Employed (Segment Assets-Segment Liabilities) a Conveyor Belts b Wind Energy c Trading Goods d Unallocated  Total Profit Before Tax  Say 185 186 186 186 186 186 186 186 186 186 186					Segment Result (Profit)(+)/Loss(-)before Tax & Interest from Each segment
b Wind Énergy c Trading Goods Total Total Less (i) Interest (ii) Other Un-allocable expenditure net off Un-allocable Income Total Profit Before Tax  Capital Employed (Segment Assets-Segment Liabilities) a Conveyor Belts b Wind Energy c Trading Goods d Unallocated  177 (477) 199 245 111 9 420 Less 131 (11) 112 (12) (12) (13) 112 (13) 113 114 115 112 (14) 115 112 (15) 115 115 115 115 115 115 115 115 115	1559	166	228	547	
c Trading Goods Total Less   192   420	151	245	(47)	17	
Total	29	9	11	3	9,
Less	1739	420	192	567	
(i) Interest (ii) Other Un-allocable expenditure net off Un-allocable income  Total Profit Before Tax  337  Capital Employed (Segment Assets-Segment Liabilities) a Conveyor Belts b Wind Energy c Trading Goods d Unallocated  (ii) Other Un-allocable expenditure net off Un-allocable (B2) (23) (23) (23) (23) (23) (23) (23) (2					
(ii) Other Un-allocable expenditure net off Un-allocable income  Total Profit Before Tax  337  As on 30 62012  3 Capital Employed (Segment Assets-Segment Liabilities) a Conveyor Belts b Wind Energy c Trading Goods d Unallocated  (82)  (83)  (84)  (84)  (84)  (85)  (86)  (87)  (87)  (88)  (89)  (89)  (80)	606	112	(11)	131	
Total Profit Before Tax   337   285   331	(312	(23)	, , ,	ł I	
Total Profit Before Tax   337   285   331     As on		, ,	` '		
As on 30 06 2012   31 03 2012   30 06 2011   31 03 2012   30 06 2011   31 03 2012   31 03 2012   30 06 2011   31 03 2012	1445	331	285	337	
3 Capital Employed (Segment Assets-Segment Liabilities) a Conveyor Belts b Wind Energy c Trading Goods d Unallocated  2 Capital Employed (Segment Assets-Segment Liabilities) 4463 4309 3788 819 819 84 115 1359	Aso	As on	As on	As on	Total Floric Scrotc Tox
a Conveyor Belts b Wind Energy c Trading Goods d Unallocated  4463 650 631 819 84 115 84 115 1359	31.03.201	30.06.2011	31 03 2012	30 06 2012	
a Conveyor Belts b Wind Energy c Trading Goods d Unallocated  4463 4309 8788 650 631 819 115 84 115 1605 1359			ĺ		
a Conveyor Belts b Wind Energy c Trading Goods d Unallocated  4463 650 631 819 84 115 84 115 1359					Capital Employed (Segment Assets-Segment Liabilities)
b Wind Energy c Trading Goods d Unallocated  88 115 84 1717 1605 1359	4309		1		
c Trading Goods d Unallocated  88 115 84 1717 1605 1359	631				b Wind Energy
d Unallocated	115			!	
	1605	1359	1605	1717	
Total Capital Employed in the Company 6918 6660 6050	6660	6050	6660	6918	Tatal Conital Employed in the Company

## Notes

- The above results have been reviewed by the Audit Committee and have been approved by Board of Directors at its meeting held on August 10, 2012. The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter ended June 30, 2012
- The figures for the quarter ended 31st March, 2012 are the balancing figures between the audited figures in respect of the full financial year and the published year to 2 date figures upto the third quarter of the last financial year. 2. walnital.
- Previous year's figures have been regrouped/rearranged wherever necessary 3

Kolkata 10 08.2012 R. K. Dabriwala (Mg. Director)