

INTERNATIONAL CONVEYORS LIMITED
REGD. OFF: 10, MIDDLETON ROW, KOLKATA - 700 071
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2012

(₹ in Lacs)

PART-I

SL NO	PARTICULARS	THREE MONTHS ENDED			YEAR ENDED		CONSOLIDATED
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	YEAR ENDED
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	31.03.2012
1	INCOME FROM OPERATIONS						
	A) NET SALES/INCOME FROM OPERATIONS (NET OF EXCISE DUTY)	2665	2542	2439	9901	7810	9671
	B) OTHER OPERATING INCOME	17	5	17	34	29	34
	TOTAL INCOME FROM OPERATIONS (NET)	2682	2547	2456	9935	7839	9705
2	EXPENSES :						
	A) COST OF MATERIAL CONSUMED	1729	1347	1433	5902	4780	5887
	B) PURCHASES OF STOCK-IN-TRADE	31	97	98	230	192	208
	C) CHANGES IN INVENTORIES OF FINISHED GOODS AND WORK-IN-PROGRESS	(36)	(174)	49	(402)	(44)	(402)
	D) EMPLOYEE BENEFITS EXPENSES	124	148	153	589	579	589
	E) DEPRECIATION & AMORTISATION EXPENSE	150	146	83	472	390	478
	F) OTHER EXPENSES	698	523	425	2085	1520	1892
	TOTAL EXPENSES	2696	2087	2241	8876	7417	8652
3	PROFIT/(LOSS) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS & EXCEPTIONAL ITEMS (1-2)	(14)	460	215	1059	422	1053
4	OTHER INCOME	288	196	81	992	330	978
5	PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS & EXCEPTIONAL ITEMS (3+4)	274	656	296	2051	752	2031
6	FINANCE COSTS	(11)	252	104	606	325	596
7	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	285	404	192	1445	427	1435
8	EXCEPTIONAL ITEMS	-	-	-	-	-	-
9	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)	285	404	192	1445	427	1435
10	TAX EXPENSE	97	110	70	417	153	417
11	NET PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	188	294	122	1028	274	1018
12	EXTRAORDINARY ITEMS (NET OF TAX EXPENSES ₹ NIL)	-	-	-	-	-	-
13	NET PROFIT / (LOSS) FOR THE PERIOD (11-12)	188	294	122	1028	274	1018
14	MINORITY INTEREST	-	-	-	-	-	-
15	NET PROFIT AFTER MINORITY INTEREST FOR THE PERIOD (13-14)	188	294	122	1028	274	1018
16	PAID UP EQUITY SHARE CAPITAL [Face Value of ₹1/- Per Share]	675	675	675	675	675	675
17	RESERVE EXCLUDING REVALUATION RESERVES AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR	-	-	-	5985	5153	5975
18	EARNINGS PER SHARE (EPS) :						
	BASIC	0.28	0.44	0.18	1.52	0.41	1.51
	DILUTED	0.28	0.44	0.18	1.52	0.41	1.51
			(not annualised)				

PART II

A	PARTICULARS OF SHAREHOLDING					
1	PUBLIC SHARE HOLDING					
	- NO OF SHARES	31603694	31603694	31603694	31603694	31603694
	- PERCENTAGE OF SHARE HOLDING	46.82	46.82	46.82	46.82	46.82
2	PROMOTERS & PROMOTER GROUP SHAREHOLDING					
	(A) PLEDGED / ENCUMBERED					
	- NO OF SHARES	Nil	Nil	Nil	Nil	Nil
	- PERCENTAGE OF SHARE (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTERS & PROMOTER GROUP)	Nil	Nil	Nil	Nil	Nil
	- PERCENTAGE OF SHARE (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	Nil	Nil	Nil	Nil	Nil
	(B) NON-ENCUMBERED					
	- NO OF SHARES	35896306	35896306	35896306	35896306	35896306
	- PERCENTAGE OF SHARE (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTERS & PROMOTER GROUP)	100.00	100.00	100.00	100.00	100.00
	- PERCENTAGE OF SHARE (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	53.18	53.18	53.18	53.18	53.18
B	INVESTOR COMPLAINTS FOR THE QUARTER ENDED 31.03.2012					
	PENDING AT THE BEGINNING OF THE QUARTER	Nil				
	RECEIVED DURING THE QUARTER	-				
	DISPOSED OF DURING THE QUARTER	-				
	REMAINING UNRESOLVED AT THE END OF THE QUARTER	Nil				

INTERNATIONAL CONVEYORS LIMITED
REGD. OFF: 10, MIDDLETON ROW, KOLKATA - 700 071

(₹ in Lacs)


Statement of Assets and Liabilities as at 31st March, 2012		
	STANDALONE YEAR ENDED 31.03.2012 (Audited)	STANDALONE YEAR ENDED 31.03.2011 (Audited)
EQUITY AND LIABILITIES		
SHAREHOLDERS' FUND		
(a) Share Capital	675	675
(b) Reserves and Surplus	5985	5153
Sub total Shareholders' Funds	6660	5828
NON-CURRENT LIABILITIES		
(a) Long-term borrowings	385	64
(b) Deferred tax liabilities (net)	138	11
Sub total Non-Current Liabilities	523	75
CURRENT LIABILITIES		
(a) Short-term borrowings	4684	3900
(b) Trade Payable	1516	924
(c) Other current liabilities	336	226
(d) Short-term provisions	212	139
Sub total Current Liabilities	6748	5189
Total Equity and Liabilities	13931	11092
ASSETS		
NON-CURRENT ASSETS		
(a) Fixed Assets	1877	1559
(b) Non-Current Investments	917	430
(c) Long-term loans and advance	3160	94
(d) Other Non-Current assets	197	122
Sub total Non Current Assets	6161	2205
Current Assets		
(a) Inventories	1384	741
(b) Trade Receivable	3476	3419
(c) Cash and Bank Balances	88	185
(d) Short term loans and advances	2752	4529
(e) Other current assets	80	13
Sub total Current Assets	7780	8887
Total Assets	13931	11092

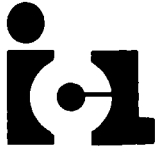
Segment wise Revenue, Results and Capital Employed , under Clause 41 of the listing Agreement						
SL NO.	PARTICULARS	(₹ In Lacs)				
		THREE MONTHS ENDED			YEAR ENDED	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	
1	Segment Revenue (Net sales / Income from Operations)					
	a Conveyor Belts	2590	2414	2269	9444	7337
	b Wind Energy	42	34	39	207	203
	c Trading Goods	33	94	131	250	270
	d Unallocated	17	5	17	34	29
	Total segment Revenue	2682	2547	2456	9935	7839
	Less : Inter-Segment Revenue				-	-
	Net sales/ Income from Operations	2682	2547	2456	9935	7839
2	Segment Result (Profit)(+)/Loss(-)before Tax & Interest from Each segment					
	a Conveyor Belts	228	616	234	1559	605
	b Wind Energy	(47)	(61)	(18)	151	(28)
	c Trading Goods	11	7	28	29	68
	Total	192	562	244	1739	645
	Less					
	(i) Interest	(11)	252	104	606	325
	(ii) Other Un-allocable expenditure net off Un-allocable income	(82)	(94)	(52)	(312)	(107)
	Total Profit Before Tax	285	404	192	1445	427
3	Capital Employed (Segment Assets-Segment Liabilities)					
	a Conveyor Belts	4309	4463	3863	4309	3863
	b Wind Energy	631	601	606	631	606
	c Trading Goods	115	67	124	115	124
	d Unallocated	1605	1537	1235	1605	1235
	Total Capital Employed in the Company	6660	6668	5828	6660	5828

Notes :

- The above results have been reviewed by the Audit Committee and have been approved by Board of Directors at its meeting held on May 30, 2012.
- The Board of Directors has recommended payment of dividend of ₹0.25 (i.e. 25%) per equity shares for the year ended 31st March, 2012
- During the quarter the company has further invested in the Equity shares of International Belting Limited and consequently 100% equity shares are owned by the Company and the same has become subsidiary of the Company
- The figures for the quarter ended 31st March, 2012 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Other income for the year ended include profit on sale of fixed assets ₹232 Lacs (Current Quarter ₹ 1 lac).
- The consolidated Financial Statements are prepared in accordance with the principal and procedures for the preparation and presentation of the consolidated financial statements mandated by rule 3 of the Companies (Accounting Standards) Rules 2006, the provision of Companies act, 1956 and guidelines issued by the Securities and Exchange Board of India.
- The audited consolidated financial results for the year ended March 31, 2012 comprise of the audited financial results of International Conveyors Limited and its Subsidiary International Belting Limited which has become subsidiary during the year. Accordingly there are no figures for previous year in respect of consolidated Results.
- Previous year's figures have been regrouped/rearranged wherever necessary.

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30.05.2012


R. K. Dabriwala
(Mg. Director)



International Conveyors Limited

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Fax No. : 91-33-2217 2269
E-mail : icltd@vsnl.net
Url : iclbelting.com

(Meeting of the Board of Directors of the Company held on 30th May, 2012)

The Secretary

Stock Exchange, Mumbai/Kolkata

Name of the Company : International Conveyors Ltd

(A) FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2012 (₹ in Lacs)

Particulars	Year ended on 31.03.2012	Year ended on 31.03.2011
1. Net Sales	9901	7810
2. Other Operating Income	34	29
3. Other Income	992	330
Total Income	10927	8169
4. Expenditure		
a. Cost of Material consumed	5902	4780
b. Purchases of Stock in trade	230	192
c. Changes in Inventories of Finished goods and Work in Progress.	(402)	(44)
d. Employee Benefits Expenses	589	579
e. Depreciation & Amortisation Expense	472	390
f. Other Expenses	2085	1520
Total Expenditure	8876	7417
5. Gross Profit (before deducting any of the following)	2051	752
(a) Finance Costs	606	325
(b) Tax provisions - Current	290	154
- Deferred	127	(1)
6. Net Profit	1028	274
7. Profit B/F from previous year	229	171
8. Appropriation of Profit		
(a) Transfer to General Reserves	500	100
(b) Final Proposed Dividend	169	101
(c) Corporate Tax on Proposed Dividend)	28	16
(d) Balance carried to Balance Sheet	560	228
9. Cumulative Profit	560	228
10. Dividend (in Re.) per Ordinary Share	0	0
11. Paid Up Equity Capital	675	675
12. Reserves except revaluation reserves	5985	5153

(B) Particulars of proposed Rights/
Bonus issue, if any

: Nil

(C) Dates of Closure of Register of
Members and purpose

: 18.07.2012 to 25.07.2012(both days inclusive) for
payment of 25% Dividend & A. G. M.

(D) Expected Date from which the
dividend is payable

: 30th July, 2012

(E) Remarks/Qualification, if any

: A. G. M. on 25th July, 2012



Works : E-39, M.I.D.C. Area, Chikalthana
Aurangabad - 431 210 (Maharashtra)

INTERNATIONAL CONVEYORS LTD.

Arpani

Company Secretary