

INTERNATIONAL CONVEYORS LIMITED
REGD. OFF: 10, MIDDLETON ROW, KOLKATA - 700 071
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2013

(₹ in Lacs)

PART-I		STANDALONE THREE MONTHS ENDED			STANDALONE YEAR ENDED		CONSOLIDATED YEAR ENDED	
		31.03.2013	31.12.2012 (Reviewed)	31.03.2012	31.03.2013	31.03.2012	31.03.2013	31.03.2012
1	INCOME FROM OPERATIONS							
	A) NET SALES/INCOME FROM OPERATIONS (NET OF EXCISE DUTY)	3261	2836	2665	11604	9901	11604	9671
	B) OTHER OPERATING INCOME	4	7	17	21	34	21	34
	TOTAL INCOME FROM OPERATIONS (NET)	3265	2843	2682	11625	9935	11625	9705
2	EXPENSES :							
	A) COST OF MATERIAL CONSUMED	1873	1658	1729	6918	5902	6918	5887
	B) PURCHASES OF STOCK-IN-TRADE	94	11	31	193	230	193	208
	C) CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE	(238)	(215)	(36)	(1051)	(402)	(1051)	(402)
	D) EMPLOYEE BENEFITS EXPENSES	213	194	124	719	589	743	589
	E) DEPRECIATION & AMORTISATION EXPENSE	120	130	150	483	472	744	478
	F) OTHER EXPENSES	779	704	698	2853	2085	2351	1892
	TOTAL EXPENSES	2841	2482	2696	10115	8876	9898	8652
3	PROFIT/(LOSS) FROM OPERATIONS BEFORE OTHER INCOME AND FINANCE	424	361	(14)	1510	1059	1727	1053
4	OTHER INCOME	103	31	288	344	992	354	978
5	PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS (3+4)	527	392	274	1854	2051	2081	2031
6	FINANCE COSTS	92	80	(11)	406	606	609	596
7	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (5-6)	435	312	285	1448	1445	1472	1435
8	TAX EXPENSE	134	89	97	425	417	425	417
9	NET PROFIT / (LOSS) FOR THE PERIOD (7-8)	301	223	188	1023	1028	1047	1018
10	MINORITY INTEREST	-	-	-	-	-	-	-
11	NET PROFIT AFTER MINORITY INTEREST FOR THE PERIOD (9-10)	301	223	188	1023	1028	1047	1018
12	PAID UP EQUITY SHARE CAPITAL [Face Value of ₹1/- Per Share]	675	675	675	675	675	675	675
13	RESERVE EXCLUDING REVALUATION RESERVES AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR	-	-	-	5985	5153	5975	-
14	EARNINGS PER SHARE (EPS) :							
	BASIC	0.45	0.33	0.28	1.52	1.52	1.55	1.51
	DILUTED	0.45	0.33	0.28	1.52	1.52	1.55	1.51
		(not annualised)						
PART II								
A	PARTICULARS OF SHAREHOLDING							
1	PUBLIC SHARE HOLDING							
	- NO OF SHARES	31603694	31603694	31603694	31603694	31603694	31603694	31603694
	-PERCENTAGE OF SHARE HOLDING	46.82	46.82	46.82	46.82	46.82	46.82	46.82
2	PROMOTERS & PROMOTER GROUP SHAREHOLDING							
	(A) PLEDGED / ENCUMBERED							
	- NO OF SHARES	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- PERCENTAGE OF SHARE (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTERS & PROMOTER GROUP)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	-PERCENTAGE OF SHARE (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	(B) NON-ENCUMBERED							
	- NO OF SHARES	35896306	35896306	35896306	35896306	35896306	35896306	35896306
	- PERCENTAGE OF SHARE (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTERS & PROMOTER GROUP)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- PERCENTAGE OF SHARE (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	53.18	53.18	53.18	53.18	53.18	53.18	53.18
B	INVESTOR COMPLAINTS FOR THE QUARTER ENDED 31.03.2013							
	PENDING AT THE BEGINNING OF THE QUARTER				Nil			
	RECEIVED DURING THE QUARTER				-			
	DISPOSED OF DURING THE QUARTER				-			
	REMAINING UNRESOLVED AT THE END OF THE QUARTER				Nil			

Statement of Assets and Liabilities as at 31st March, 2013				
	STANDALONE YEAR ENDED		CONSOLIDATED YEAR ENDED	
	31.03.2013 (Audited)	31.03.2012 (Audited)	31.03.2013 (Audited)	31.03.2012 (Audited)
EQUITY AND LIABILITIES				
SHAREHOLDERS' FUND				
(a) Share Capital	675	675	675	675
(b) Reserves and Surplus	6810	5985	6824	5975
Sub total Shareholders' Funds	7485	6660	7499	6650
NON-CURRENT LIABILITIES				
(a) Long-term borrowings	224	385	789	1219
(b) Deferred tax liabilities (net)	63	138	63	138
Sub total Non-Current Liabilities	287	523	852	1357
CURRENT LIABILITIES				
(a) Short-term borrowings	4051	4684	4051	4684
(b) Trade Payable	1703	1516	1720	1518
(c) Other current liabilities	246	336	535	632
(d) Short-term provisions	217	212	217	211
Sub total Current Liabilities	6217	6748	6523	7045
Total Equity and Liabilities	13989	13931	14874	15052
ASSETS				
NON-CURRENT ASSETS				
(a) Fixed Assets	1451	1877	3467	4011
(b) Non-Current Investments	3917	917	3188	188
(c) Long-term loans and advance	248	3160	347	3161
(d) Other Non-Current assets	73	197	73	198
Sub total Non Current Assets	5689	6151	7075	7558
Current Assets				
(a) Inventories	2370	1384	2407	1424
(b) Trade Receivable	3093	3481	3093	3480
(c) Cash and Bank Balances	321	86	373	150
(d) Short term loans and advances	2403	2752	1870	2400
(e) Other current assets	113	75	56	40
Sub total Current Assets	8300	7780	7799	7494
Total Assets	13989	13931	14874	15052

Segment wise Revenue, Results and Capital Employed , under Clause 41 of the Listing Agreement

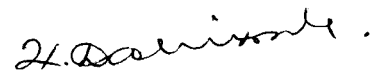
(₹ in Lacs)

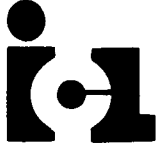
SL NO	PARTICULARS	STANDALONE			STANDALONE		CONSOLIDATED	
		THREE MONTHS ENDED			YEAR ENDED		YEAR ENDED	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	31.03.2012
			(Reviewed)					
1	Segment Revenue (Net sales / Income from Operations)							
	a Conveyor Belts	3164	2767	2590	11073	9444	11073	9214
	b Wind Energy	43	39	42	313	207	313	207
	c Trading Goods	54	30	33	218	250	218	250
	d Unallocated	4	7	17	21	34	21	34
	Total segment Revenue	3265	2843	2682	11625	9935	11625	9705
	Less : Inter-Segment Revenue	-	-	-	-	-	-	-
	Net sales/ Income from Operations	3265	2843	2682	11625	9935	11625	9705
2	Segment Result (Profit)(+)/Loss(-)-before Tax & Interest from Each segment							
	a Conveyor Belts	576	550	228	2134	1559	2361	1539
	b Wind Energy	(40)	(47)	(47)	(18)	151	(18)	151
	c Trading Goods	8	5	11	49	29	49	29
	Total	544	508	192	2165	1739	2392	1719
	Less							
	(i) Interest	92	80	(11)	406	606	609	596
	(ii) Other Un-allocable expenditure net off Un-allocable income	17	116	(82)	311	(312)	311	(312)
	Total Profit Before Tax	435	312	285	1448	1445	1472	1435
		As on	As on	As on	As on	As on	As on	As on
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	31.03.2012
3	Capital Employed (Segment Assets-Segment Liabilities)							
	a Conveyor Belts	4687	3863	4309	4687	4309	4700	4299
	b Wind Energy	495	517	631	495	631	495	631
	c Trading Goods	126	81	115	126	115	126	115
	d Unallocated	2178	2921	1605	2178	1605	2178	1605
	Total Capital Employed in the Company	7486	7382	6660	7486	6660	7499	6650

Notes :

- The above results have been reviewed by the Audit Committee and have been approved by Board of Directors at its meeting held on May 30, 2013.
- The Board of Directors has recommended payment of dividend of ₹0.25 (i.e.25%) per equity shares for the year ended 31st March, 2013.
- The figures for the last quarter for the current and previous financial years are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the published unaudited (with Limited Review) year to date figures upto the third quarter ended 31st December of the respective financial year.
- Subsequent to the Balance Sheet date the Company has entered into a agreement to acquire all assets and liabilities of PVC Belting industrial undertaking of its wholly owned subsidiary, International Belting Limited situated at Falta SEZ South 24 Parganas, West Bengal on a going concern basis with effect from 19th April, 2013.
- The consolidated Financial Statements are prepared in accordance with the principal and procedures for the preparation and presentation of the consolidated financial statements mandated by rule 3 of the Companies (Accounting Standards) Rules 2006, the provision of Companies Act, 1956 and guidelines issued by the Securities and Exchange Board of India.
- Other income for the year ended include profit on sale of fixed assets ₹ Nil (Previous Year ₹232 Lacs).
- Subsequent to the Balance Sheet date, the Company has formed a wholly owned subsidiary i.e., "Conveyor Holdings Pte Limited" in Singapore.
- Previous year's figures have been regrouped/rearranged wherever necessary.

Kolkata
30.05.2013


R. K. Dabriwala
(Mg. Director)



International Conveyors Limited

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Url : iclbeltng.com

(Meeting of the Board of Directors of the Company held on 30th May, 2013)

The Secretary

Stock Exchange, Mumbai/Kolkata

Name of the Company : International Conveyors Ltd

(A) FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2013 (₹ in Lacs)

Particulars	Year ended on 31.03.2013	Year ended on 31.03.2012
1. Net Sales	11604	9901
2. Other Operating Income	21	34
3. Other Income	344	992
Total Income	11969	10927
4. Expenditure		
a. Cost of Material consumed	6918	5902
b. Purchases of Stock in trade	193	230
c. Changes in Inventories of Finished goods and Work in Progress.	(1051)	(402)
d. Employee Benefits Expenses	719	589
e. Depreciation & Amortisation Expense	483	472
f. Other Expenses	2853	2085
Total Expenditure	10115	8876
5. Gross Profit (before deducting any of the following)	1854	2051
(a) Finance Costs	406	606
(b) Tax provisions - Current	500	290
- Deferred	(75)	127
6. Net Profit	1023	1028
7. Profit B/F from previous year	560	229
8. Appropriation of Profit		
(a) Transfer to General Reserves	1000	500
(b) Final Proposed Dividend	169	169
(c) Corporate Tax on Proposed Dividend	29	28
(d) Balance carried to Balance Sheet	385	560
9. Cumulative Profit	385	560
10. Dividend (in Re.) per Ordinary Share	0	0
11. Paid Up Equity Capital	675	675
12. Reserves except revaluation reserves	6810	5985

(B) Particulars of proposed Rights/
Bonus issue, if any

: Nil

(C) Dates of Closure of Register of
Members and purpose

: 02.09.2013 to 04.09.2013 (both days inclusive) for
payment of 25% Dividend & A. G. M.

(D) Expected Date from which the
dividend is payable

: 09th September, 2013

(E) Remarks/Qualification, if any

: A. G. M. on 4th September, 2013

INTERNATIONAL CONVEYORS LIMITED



Works : E-39, M.I.D.C. Area, Chikalthana
Aurangabad - 431 210 (Maharashtra)

Puja Shukla
Company Secretary